

REGISTERED COMPANY NUMBER: SC102661 (Scotland)
REGISTERED CHARITY NUMBER: SC002041

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2021
for
The Glasgow Group of the Riding for the
Disabled Association

Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

The Glasgow Group of the Riding for the
Disabled Association

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for the Year Ended 30 June 2021

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The Glasgow Group of the Riding for the Disabled Association

Report of the Trustees
for the Year Ended 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Group's objectives are to promote the Riding for the Disabled Association by providing people with disabilities (or special needs) in Glasgow and the surrounding area with the opportunity to ride to benefit their health and well being.

The welfare of the group of people is improved by:

Offering riding which helps the balance, mobility, strength, co-ordination and improved confidence and self esteem of the rider.

Caring for and contact with the horse which provides proven therapeutic benefits to those with special needs.

Providing a meeting place at the Riding centre for parents, family members and carers to form groups for mutual support.

Using a large number of volunteers to assist in service provision and in this work developing their own potential.

Significant activities

During the Year to 30 June 2021, RDA Glasgow Group has been restricted in the delivery of riding sessions due to the ongoing COVID-19 Pandemic. With UK and Devolved Governments restrictions still widely in place we have only been able to deliver services to participants in the Glasgow City Council Area. This has also had restrictions on volunteers attending the centre. We introduced 'Quiet Corner' sessions which allowed us to continue with those who were able to attend as we could do this safely in a socially distanced manner and by introducing participant bubbles where they could be helped by family members. We continued to keep in touch with our participants and volunteers through Social Media

FINANCIAL REVIEW

Financial performance

The funding environment remains challenging with many Funders streamlining their criteria to target specific chosen areas. Our focus has remained on Grant and Trust applications. We have invested in software specific to the charity Sector to develop our pipeline and aid tracking funding applications and opportunities.

Our total income for the year was £210,602. The result for the year was a deficit of £11,566. We continue to remain prudent in our expenditure, whilst remaining focused on delivering the aims of the charity.

Investment policy

The Board of Management maintains a policy of appointing a reputable firm of stockbrokers who have discretionary powers to invest a portfolio of investments for a balanced return with low to medium risk. The Board of Management have an overall strategy which includes maintaining a suitable level of funds in fixed interest and cash. This strategy is under regular review by the Board.

Reserves policy

While the Charity presently enjoys the benefit of a long term lease from the landowner Glasgow City Council, nevertheless a cautious and prudent approach dictates the retention of funds against a possible future relocation requirement.

FUTURE PLANS

The Board remain focused on the need to upgrade and improve the centre's facilities in order to provide our service users with a safe and welcoming environment to meet the ever changing challenges they encounter.

The Glasgow Group of the Riding for the
Disabled Association

Report of the Trustees
for the Year Ended 30 June 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee and not having a share capital, incorporated on 7 January 1987. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members of the Group are required to contribute an amount not exceeding £1.

The charity has a Board of Management consisting of trustees who are responsible for the strategic direction and policy of the charity.

Recruitment and appointment of new trustees

As the objects of the charity relate to people with disabilities (or special needs) and to horses it is appropriate that the majority of trustees are or have been engaged in caring for and training those with disabilities or looking after horses. In addition the Board of Management includes those with legal and financial expertise. Where skills are lost through retirements, individuals are approached to offer themselves for election to the Board of Management.

New trustees are invited and encouraged to familiarise themselves with and to seek information about the workings of the charity and its objects from existing trustees and from other staff members.

This familiarisation process includes perusal of the Memorandum and Articles of Association, Standing Procedures, latest published accounts and budgets. Each new trustee is given a copy of the OSCR publication "Guidance for Charity Trustees".

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC102661 (Scotland)

Registered Charity number

SC002041

Registered office

Sandyflat
Caldercuilt Road
Summerston
Glasgow
G23 5NA

Trustees

S A McNeil (resigned 19.10.2020)
M S Brown
L E Fair
M Smith
J Weatherill

The Glasgow Group of the Riding for the
Disabled Association


Report of the Trustees
for the Year Ended 30 June 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

Approved by order of the board of trustees on 12 January 2022 and signed on its behalf by:



M S Brown - Trustee

Independent Examiner's Report to the Trustees of
The Glasgow Group of the Riding for the
Disabled Association

I report on the accounts for the year ended 30 June 2021 set out on pages five to fifteen.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jennifer Irvine
Chartered Accountant
Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

Date: 18 January 2022

The Glasgow Group of the Riding for the Disabled Association

Statement of Financial Activities
for the Year Ended 30 June 2021

	Notes	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	135,790	36,825	172,615	230,840
Charitable activities					
Charitable activities	5	5,279	-	5,279	52,107
Other trading activities	3	17,913	-	17,913	8,100
Investment income	4	5,617	-	5,617	6,945
Other income		9,178	-	9,178	15,254
Total		<u>173,777</u>	<u>36,825</u>	<u>210,602</u>	<u>313,246</u>
EXPENDITURE ON					
Raising funds	6	6,610	-	6,610	6,460
Charitable activities					
Charitable activities	7	207,620	33,825	241,445	324,365
Total		<u>214,230</u>	<u>33,825</u>	<u>248,055</u>	<u>330,825</u>
Net gains/(losses) on investments		<u>25,887</u>	-	<u>25,887</u>	<u>(7,687)</u>
NET INCOME/(EXPENDITURE)		<u>(14,566)</u>	<u>3,000</u>	<u>(11,566)</u>	<u>(25,266)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>639,493</u>	-	<u>639,493</u>	<u>664,759</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>624,927</u></u>	<u><u>3,000</u></u>	<u><u>627,927</u></u>	<u><u>639,493</u></u>

The notes form part of these financial statements

The Glasgow Group of the Riding for the Disabled Association

Balance Sheet
30 June 2021

	Notes	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
FIXED ASSETS					
Tangible assets	12	267,622	-	267,622	287,426
Investments	13	264,210	-	264,210	229,998
		<u>531,832</u>	<u>-</u>	<u>531,832</u>	<u>517,424</u>
CURRENT ASSETS					
Debtors	14	33,860	-	33,860	21,698
Cash at bank and in hand		70,307	3,000	73,307	135,398
		<u>104,167</u>	<u>3,000</u>	<u>107,167</u>	<u>157,096</u>
CREDITORS					
Amounts falling due within one year	15	(11,072)	-	(11,072)	(35,027)
		<u>93,095</u>	<u>3,000</u>	<u>96,095</u>	<u>122,069</u>
NET CURRENT ASSETS					
		<u>624,927</u>	<u>3,000</u>	<u>627,927</u>	<u>639,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>624,927</u>	<u>3,000</u>	<u>627,927</u>	<u>639,493</u>
NET ASSETS					
		<u>624,927</u>	<u>3,000</u>	<u>627,927</u>	<u>639,493</u>
FUNDS					
16					
Unrestricted funds:					
General fund				357,306	352,067
Tangible Fixed Asset fund				267,621	287,426
				<u>624,927</u>	<u>639,493</u>
Restricted funds				<u>3,000</u>	<u>-</u>
TOTAL FUNDS					
				<u>627,927</u>	<u>639,493</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The Glasgow Group of the Riding for the
Disabled Association

Balance Sheet - continued
30 June 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 January 2022 and were signed on its behalf by:

L E Fair - Trustee *Linda E. Fair.*

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M S Brown - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees have reviewed the charity's operating costs for the next twelve months, and the sources of funds available, and are satisfied that the charity is a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and associated gift aid are accounted for when received. Legacies and similar income are recognised at fair value when the executor is satisfied that the gift will not be required to meet claims on the estate and any conditions have been met or are within the control of the charitable company.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 7.5% on cost and 5% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	30.6.21	30.6.20
	£	£
Donations	26,360	23,779
Gift aid	1,210	1,689
Grants	80,160	95,939
Sponsorships, subscriptions and other voluntary income	3,810	18,080
Covid grants and funding	61,075	91,353
	<u>172,615</u>	<u>230,840</u>

Grants received, included in the above, are as follows:

	30.6.21	30.6.20
	£	£
Other grants	<u>80,160</u>	<u>95,939</u>

3. OTHER TRADING ACTIVITIES

	30.6.21	30.6.20
	£	£
Fundraising events	10,453	1,003
Sale of ponies	5,700	1,300
Arena hire	1,714	4,424
Coffee bar	8	890
Stall	38	483
	<u>17,913</u>	<u>8,100</u>

4. INVESTMENT INCOME

	30.6.21	30.6.20
	£	£
Income from listed investments	5,607	6,922
Deposit account interest	10	23
	<u>5,617</u>	<u>6,945</u>

The Glasgow Group of the Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

5. INCOME FROM CHARITABLE ACTIVITIES		
	30.6.21	30.6.20
Activity	£	£
Charitable activities		
Disabled riders and driving	5,279	52,107
	<u> </u>	<u> </u>
6. RAISING FUNDS		
Investment management costs		
	30.6.21	30.6.20
	£	£
Portfolio management	2,530	2,339
	<u> </u>	<u> </u>
7. CHARITABLE ACTIVITIES COSTS		
		Direct Costs (see note 8)
		£
Charitable activities		241,445
		<u> </u>
8. DIRECT COSTS OF CHARITABLE ACTIVITIES		
	30.6.21	30.6.20
	£	£
Staff costs	138,155	147,772
Rent, rates and water	6,431	6,427
Insurance	11,928	11,942
Light and heat	19,715	19,784
Telephone	2,095	1,990
Postage, stationery and computer expenses	5,290	4,963
Sundries	1,645	4,360
Pony and equipment upkeep	16,033	18,229
Purchase of ponies	2,200	3,990
Repairs and maintenance	5,481	64,131
Photocopier rental and expense	-	493
Payroll charges	780	720
Biomass expenses	-	6,320
Motor and travel	3,478	4,302
Cleaning	1,188	1,219
Staff training	-	825
Audit/Independent Examination	1,444	1,320
Legal and professional fees	2,266	2,850
Accountancy fees	3,000	3,000
Depreciation	20,284	19,477
Interest payable and similar charges	32	251
	<u> </u>	<u> </u>
	241,445	324,365
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.21	30.6.20
	£	£
Depreciation - owned assets	20,284	19,477
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.21	30.6.20
Yard staff/groundsman	6	6
Office staff	1	3
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	7	9
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2020	590,555	189,391	101,491
Additions	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2021	590,555	189,391	101,491
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 July 2020	356,451	140,860	97,032
Charge for year	11,811	7,021	1,230
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2021	368,262	147,881	98,262
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 30 June 2021	222,293	41,510	3,229
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2020	234,104	48,531	4,459
	<u> </u>	<u> </u>	<u> </u>

12. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2020	46,883	2,084	930,404
Additions	-	480	480
	<hr/>	<hr/>	<hr/>
At 30 June 2021	46,883	2,564	930,884
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 July 2020	46,883	1,752	642,978
Charge for year	-	222	20,284
	<hr/>	<hr/>	<hr/>
At 30 June 2021	46,883	1,974	663,262
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 June 2021	-	590	267,622
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2020	-	332	287,426
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2020	229,998
Additions	51,267
Disposals	(42,726)
Revaluations	25,671
	<hr/>
At 30 June 2021	264,210
	<hr/>
NET BOOK VALUE	
At 30 June 2021	264,210
	<hr/> <hr/>
At 30 June 2020	229,998
	<hr/> <hr/>

Listed investments includes £122,747 (2020: £87,453) in respect of non UK investments.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	1,155	5,942
Accruals	20,019	5,588
Prepayments	12,686	10,168
	<hr/>	<hr/>
	33,860	21,698
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade creditors	7,220	6,117
Social security and other taxes	480	1,984
Other creditors	27	327
Pension	249	478
Deferred income	744	22,868
Accrued expenses	2,352	3,253
	<u>11,072</u>	<u>35,027</u>

16. MOVEMENT IN FUNDS

	At 1.7.20	Net movement in funds	Transfers between funds	At 30.6.21
	£	£	£	£
Unrestricted funds				
General fund	352,067	(14,566)	19,805	357,306
Tangible Fixed Asset fund	287,426	-	(19,805)	267,621
	<u>639,493</u>	<u>(14,566)</u>	<u>-</u>	<u>624,927</u>
Restricted funds				
Hedley Foundation	-	3,000	-	3,000
	<u>639,493</u>	<u>(11,566)</u>	<u>-</u>	<u>627,927</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	173,777	(214,230)	25,887	(14,566)
Restricted funds				
Bank of Scotland Foundation	21,325	(21,325)	-	-
Quiet Corner	12,500	(12,500)	-	-
Hedley Foundation	3,000	-	-	3,000
	<u>36,825</u>	<u>(33,825)</u>	<u>-</u>	<u>3,000</u>
TOTAL FUNDS	<u>210,602</u>	<u>(248,055)</u>	<u>25,887</u>	<u>(11,566)</u>

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
Unrestricted funds				
General fund	363,184	(25,266)	14,149	352,067
Tangible Fixed Asset fund	301,575	-	(14,149)	287,426
	<u>664,759</u>	<u>(25,266)</u>	<u>-</u>	<u>639,493</u>
TOTAL FUNDS	<u><u>664,759</u></u>	<u><u>(25,266)</u></u>	<u><u>-</u></u>	<u><u>639,493</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	255,649	(273,228)	(7,687)	(25,266)
Restricted funds				
Landtrust Fund	44,330	(44,330)	-	-
Bank of Scotland Foundation	1,777	(1,777)	-	-
AMW CT Fund	2,500	(2,500)	-	-
Stafford Trust Fund	5,000	(5,000)	-	-
Scottish Pro SW	3,990	(3,990)	-	-
	<u>57,597</u>	<u>(57,597)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>313,246</u></u>	<u><u>(330,825)</u></u>	<u><u>(7,687)</u></u>	<u><u>(25,266)</u></u>

Fund purposes

The Tangible Fixed Asset fund represents the book value of fixed assets held by the charity at the balance sheet date. This amount has been separately designated to highlight that these reserves are not able to be converted into cash to provide working capital for the charity.

Bank of Scotland Foundation is a 5 year award to provide the salary for the Yard Managers position and is granted annually on approval of the annual report.

Hedley Foundation funding was granted toward the cost of purchasing a new Horse Trailer which at the year end had not been purchased as further funding was being sought for the remainder of the cost.

Quiet Corner funding had been granted but due to the COVID-19 restrictions we had not delivered all of these sessions at the year end.

The Glasgow Group of the Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.